

TRADE STATISTICS

Turks and Caicos
IslandsIMPORTS OF MOTOR VEHICLES INCREASED BY 0.6% DURING
THE PERIOD JANUARY TO SEPTEMBER 2017.

INSIDE THIS ISSUE:

<i>Direction of Trade</i>	2,6
<i>Value of Imports</i>	2,6
<i>Value of Exports</i>	2,6
<i>Imports by Country</i>	3,7
<i>Imports by Ports</i>	3,7
<i>Revenue from Imports</i>	10
<i>Imports by SITC</i>	11

Special points of interest:

Value of Imports for the period was \$288 million.

Value of exports for the period was \$1.5 million.

Merchandise trade balance for the period was \$286.5 million.

Using the SITC classification:

- Food Imports declined by 0.7%.
- Machinery and Transport Equipment increased by 0.1%.
- Imports of Beverages and Tobacco recorded a decline of 4.1%.
- Chemical Imports declined by 5.0%.



The Turks and Caicos Islands Merchandise imports totaled approximately \$288 million for the first nine months of 2017. This represents an increase of \$0.5 million or 0.7 percent when compared to the same period in 2016. Exports from the Turks and Caicos Islands during this period were valued at \$1.5 million when compared to \$3.4 million during the same period of 2016. This resulted in an overall merchandise trade balance of approximately (\$286.5) million during the period and the worsening of the overall trade balance by approximately 0.9 percent or \$2.5 million.

The increase in the trade deficit is mainly as a result of the decline in the value of exports when compared to the \$0.5 million increase in the value of imports. Given the current projected growth in the construction sector of the TCI economy, as a result of the rebuilding exercise currently taking place and the attraction of new direct investment opportunities coupled with the lack of a more diversified group of exports, it is likely that the trade imbalance will continue to increase in the foreseeable future. Negative trade balance were recorded on all categories of goods.

Food and live animals were the largest source of imports during the period under review, amounting to \$64.2 million, or 22.2 percent of imports. Machinery and Transport equipment, were the second largest expenditure, amounting to \$60 million, or 20.7 percent of total imports. Motor vehicles imports increased by 0.6 percent during the first nine months of this year when compared to the same period last year. This undoubtedly reflects the significant increase in used motor vehicles from Asia. Motor vehicles imports at the Grand Turk Port increase by 10.6 percent whereas motor vehicles to the Providenciales South Dock Port decreased by 0.3 percent. This is also reflected in motor vehicle license fees which increased by 22 percent during the period under review. However, duties from overall imports decreased by a 5.5 percent.

Given the performance of Merchandise trade during the first nine months of this year, and the increase in merchandise imports as a result of the two recent hurricanes, it is forecasted that imports will increase by more than 10 percent for the 2017 calendar year.

IMPORTS OF MOTOR VEHICLES FOR THE PERIOD JANUARY TO SEPTEMBER:
2015- 2017p.

Month	2015p	2016p	2017p	(% Change)
January	243	118	143	21.2
February	89	159	193	21.4
March	107	223	153	(31.4)
April	279	124	248	100.0
May	212	372	317	(14.8)
June	303	178	168	(5.6)
July	186	112	251	124.1
August	486	240	152	(36.7)
September	148	153	64	(58.2)
Total	2,053	1,679	1689	0.6

P - Provisional; Source: Ports Authority

BALANCE OF TRADE
DIRECTION OF TRADE FOR THE PERIOD JULY TO SEPTEMBER: 2016 - 2017.

Month	2016			2017		
	Imports	Exports	Balance of Trade	Imports	Exports	Balance of Trade
July	33,768,778	53,009	(33,715,769)	35,100,269	261,407	(34,838,862)
August	34,384,520	14,358	(34,370,162)	35,440,613	139,128	(35,301,485)
September	29,146,648	429,417	(28,717,231)	9,071,648	0	(9,071,648)
Total	97,299,945	496,784	(96,803,161)	79,612,530	400,535	(79,211,995)

VALUE OF EXPORTS BY MONTH FOR THE PERIOD: JULY- SEPTEMBER: 2015 - 2017.

Year	Month			Total	Percentage Change (%)
	July	Aug	Sept.		
2015					
2016	53,009	14,358	429,417	496,784	
2017	261,407	139,128	0	400,535	(19.4)

Source: Customs Department

VALUE OF IMPORTS BY MONTH FOR THE PERIOD JULY - SEPTEMBER: 2001 - 2017.

Year	Month			Total	(% Change)
	July	August	September		
2001	14,384,473	12,015,991	11,071,301	37,471,765	2.21
2002	13,226,867	11,798,357	14,554,070	39,579,294	5.62
2003	13,556,514	11,493,832	13,388,680	38,439,026	(2.88)
2004	19,010,532	19,974,180	16,101,852	55,086,564	43.31
2005	20,842,139	24,594,169	24,198,684	69,634,992	26.41
2006	77,206,245	38,277,865	38,094,620	153,578,730	120.55
2007	57,276,208	46,112,004	40,209,840	143,598,052	(6.50)
2008	53,091,107	44,231,868	36,935,295	134,258,270	(6.50)
2009	28,810,925	27,704,814	27,676,213	84,191,952	(37.29)
2010	24,520,668	15,110,646	23,889,134	63,520,448	(24.55)
2011	28,385,135	24,958,205	24,418,914	77,762,254	22.42
2012	27,238,909	22,591,222	25,328,087	75,158,218	(3.35)
2013r	31,468,278	26,733,198	26,077,137	84,278,613	12.13
2014	34,879,245	29,999,328	36,664,681	101,543,254	20.49
2015r	39,887,886	31,060,166	30,282,659	101,230,711	(0.31)
2016	33,768,778	34,384,520	29,146,648	97,299,946	(3.88)
2017	35,100,269	35,440,613	9,071,648	79,612,530	(18.18)

MERCHANDISE IMPORTS BY COUNTRY FOR THE PERIOD JULY TO SEPTEMBER: 2016 - 2017.

Country	2016	2017	Percentage Change (%)
United States	88,982,221	71,203,828	(20.0)
Bahamas	6,145,623	6,408,000	4.3
Saudi Arabia	188,568	204,793	8.6
Switzerland	194,146	276,627	42.5
Dominican Republic	289,549	307,003	6.0
Korea, Republic of	196,928	96,572	(51.0)
Haiti	57,559	29,530	(48.7)
Other Countries	1,245,351	1,086,177	(12.8)
Total	97,299,945	79,612,530	(18.2)

Merchandise imports from the United States decreased by 20.0% .

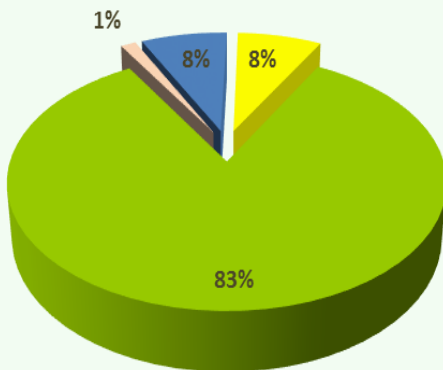
Merchandise imports to the Providenciales South Dock and Providenciales Airport decreased by 17.6 and 21.7 respectively%, ..

VALUE OF IMPORTS BY PORTS FOR THE PERIOD JULY TO SEPTEMBER: 2016 - 2017.

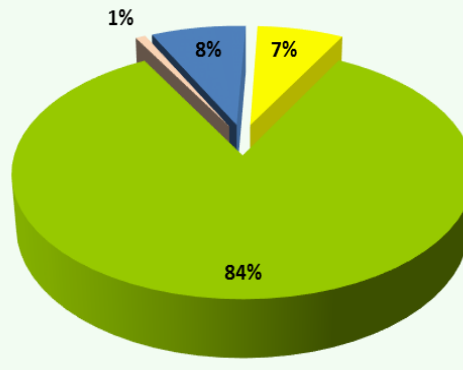
PORTS	Imports 2016	Imports 2017	Percentage Change (%)
Grand Turk Airport and Sea Port	7,493,722`	6,300,951	(15.9)
Provo International Airport	7,334,294	5,739,618	(21.7)
Providenciales South Dock	81,147,996	66,902,953	(17.6)
South Caicos Harbour Master	1,323,933	669,008	(49.5)
Total	97,299,945	79,612,530	(18.2)

Revenue from Imports Grew by ___% for the ___ half of 2017 when compared to the same period last year.

Imports by Ports for the Period July to September: 2016



Imports by Ports for the Period July to September: 2017



The overall TCI Trade deficit decrease by 18.2 % or 17.6 million over the corresponding period last year.

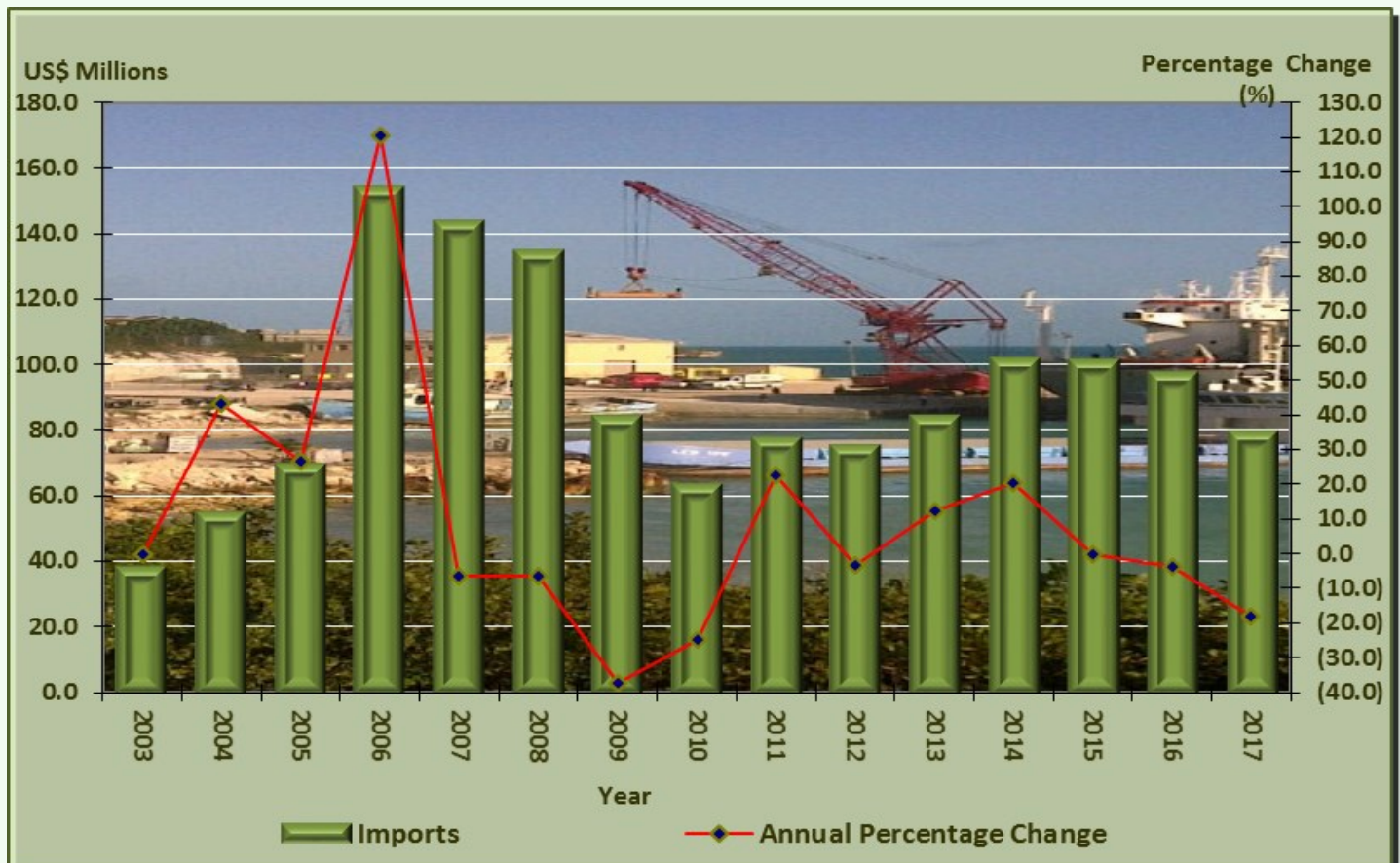
The Islands' main trading partner continues to be the United States with approximately 89% of total imports arriving from the US.

■ Grand Turk Airport and Sea Port ■ Provo International Airport
 ■ Providenciales South Dock ■ South Caicos Harbour Port

MERCHANDISE IMPORTS FOR THE PERIOD JULY TO SEPTEMBER: 2002- 2017.

Year	Total Imports (US\$)	Annual Dollar Change in Imports (US\$)	Annual Percentage Change (%)
2003	38,439,026	(1,140,268)	(2.9)
2004	55,086,564	16,647,538	43.3
2005	69,634,992	14,548,428	26.4
2006	153,578,730	83,943,738	120.5
2007	143,598,052	(9,980,678)	(6.5)
2008	134,258,270	(9,339,782)	(6.5)
2009	84,191,952	(50,066,318)	(37.3)
2010	63,520,448	(20,671,504)	(24.6)
2011	77,762,254	14,241,806	22.4
2012	75,158,218	(2,604,036)	(3.3)
2013	84,278,613	9,120,395	12.1
2014	101,543,254	17,264,641	20.5
2015	101,230,711	(312,543)	(0.3)
2016	97,299,946	(3,930,765)	(3.9)
2017	79,612,530	(17,687,416)	(18.2)

MERCHANDISE IMPORTS FOR THE PERIOD JULY TO SEPTEMBER: 2003 - 2017.



**GRAND TURK VEHICLE IMPORTS FOR JULY
2015 - 2017P.**

Month	2015	2016	2017p	(% Change)
July	18	11	33	200.0
August	41	12	0	(100.0)
September	14	27	18	(33.3)
Total	73	50	51	2.0

**PROVIDENCIALES VEHICLE IMPORTS FOR JULY
2015- 2017P.**

Month	2015	2016	2017p	(% Change)
July	168	101	218	115.8
August	445	228	152	(33.3)
September	134	126	46	(63.5)
Total	747	455	416	(8.6)

REVENUE COLLECTED FROM MOTOR VEHICLE LICENSE FOR THE PERIOD JULY TO SEPTEMBER: 2016 —

Month	2016	2017	% Change (%)
July	155,784	166,591	6.9
August	139,784	215,002	53.8
September	175,335	33,353	(81.0)
Total	470,903	414,946	(11.9)

**REVENUE COLLECTED FROM SELECTED INTERNATIONAL TRADE ITEMS FOR THE PERIOD JULY TO SEPTEMBER-
2016- 2017.**

Month	Fuel Tax			Customs Processing Fee		
	2016	2017	% Change	2016	2017	% Change
July	942,916	767,775	(18.6)	2,381,427	2,626,595	10.3
August	873,595	858,097	(1.8)	2,714,403	2,557,238	(5.8)
September	714,031	77,760	(89.1)	2,158,522	678,557	(68.6)
Total	2,530,542	1,703,632	(32.7)	7,254,352	5,862,390	(19.2)

Source: Treasury

BALANCE OF TRADE
DIRECTION OF TRADE FOR THE PERIOD JANUARY TO SEPTEMBER: 2016 - 2017.

Month	2016			2017		
	Imports	Exports	Balance of Trade	Imports	Exports	Balance of Trade
January	30,892,077	162,126	(30,729,951)	33,846,588	311,809	(33,534,779)
February	31,139,817	212,849	(30,926,968)	30,509,092	142,130	(30,366,962)
March	29,840,761	271,663	(29,569,098)	37,163,824	273,889	(36,889,935)
April	31,866,032	248,139	(31,617,893)	32,341,802	244,347	(32,097,455)
May	31,809,468	1,862,363	(29,947,105)	40,120,758	35,601	(40,085,157)
June	34,680,329	193,711	(34,486,618)	34,318,806	53,662	(34,265,144)
July	33,768,778	53,009	(33,715,769)	35,100,269	261,407	(34,838,862)
August	34,384,520	14,358	(34,370,162)	35,440,613	139,128	(35,301,485)
September	29,146,648	429,417	(28,717,231)	9,153,440	0	(9,153,440)
Total	287,528,430	3,447,634	(284,080,795)	287,995,191	1,461,973	(286,533,219)

VALUE OF EXPORTS BY MONTH FOR THE PERIOD: JANUARY - SEPTEMBER: 2015 - 2017.

Year	Month									Total	Percentage Change (%)
	Jan	Feb	March	April	May	June	July	Aug	Sept.		
2015	142,934	53,319	726,800	345,544	187,550	646,234					
2016	162,126	212,849	271,663	248,139	1,862,363	193,711	53,009	14,358	429,417	3,447,634	
2017	311,809	142,130	273,889	244,347	35,601	53,662	261,407	139,128	0	1,461,973	(57.6)

Source: Customs Department

VALUE OF IMPORTS BY MONTH FOR THE PERIOD: JANUARY - SEPTEMBER 2001 - 2017.

Year	Month						July	August	September
	January	February	March	April	May	June			
2001	17,737,975	11,670,177	13,135,100	12,745,110	14,056,884	13,807,666	14,384,473	12,015,991	11,071,301
2002	12,720,478	12,014,432	11,366,568	12,579,783	12,416,340	10,961,348	13,226,867	11,798,357	14,554,070
2003	11,690,715	18,889,254	14,024,219	14,245,738	14,002,077	13,435,246	13,556,514	11,493,832	13,388,680
2004	14,512,744	19,208,114	17,915,596	16,957,023	16,781,906	18,790,565	19,010,532	19,974,180	16,101,852
2005	22,233,816	23,560,627	24,985,824	26,945,540	22,983,731	25,030,636	20,842,139	24,594,169	24,198,684
2006	44,610,946	35,059,498	45,225,220	52,925,459	55,018,403	44,796,678	77,206,245	38,277,865	38,094,620
2008	49,424,436	44,562,457	52,916,943	63,050,138	54,699,104	47,701,485	53,091,107	44,231,868	36,935,295
2009	38,642,437	31,696,148	34,718,010	33,275,102	31,954,867	36,267,554	28,810,925	27,704,814	27,676,213
2010	27,498,193	23,348,573	28,800,367	28,955,734	23,329,987	22,033,291	24,520,668	15,110,646	23,889,134
2011	30,551,032	28,052,744	17,229,090	20,571,775	25,896,951	25,728,520	28,385,135	24,958,205	24,418,914
2012	32,068,905	29,921,072	29,078,733	26,411,837	28,136,680	24,731,128	30,115,147	24,273,810	24,345,614
2013r	30,758,897	24,826,452	29,057,289	32,470,364	29,184,053	25,176,214	31,468,278	26,733,198	26,077,137
2014	31,493,884	29,211,106	32,990,070	33,629,099	32,983,336	31,398,063	35,676,517	30,361,745	37,136,605
2015r	36,523,063	28,917,962	37,265,809	39,714,684	33,418,012	32,055,398	39,887,886	31,060,166	30,282,659
2016	30,892,077	31,139,817	29,840,761	31,866,032	31,809,468	34,680,329	33,768,778	34,384,520	29,146,648
2017	33,846,588	30,509,092	37,163,824	32,366,563	40,120,758	34,321,044	35,110,269	35,440,613	9,071,648

MERCHANDISE IMPORTS BY COUNTRY FOR THE PERIOD JAN TO SEPTEMBER: 2016 - 2017.

Country	2016	2017	Percentage Change (%)
United States	262,236,835	259,145,900	(1.2)
Bahamas	18,625,714	22,539,661	21.0
Saudi Arabia	737,100	1,167,310	58.4
Switzerland	1,016,688	1,074,590	5.7
Dominican Republic	850,619	1,029,058	21.0
Korea, Republic of	626,143	431,994	(31.0)
Haiti	209,373	90,828	(56.6)
Other Countries	3,225,958	2,515,850	(22.0)
Total	287,528,430	287,995,191	0.2

Merchandise imports from the United States decreased by 1.2% .

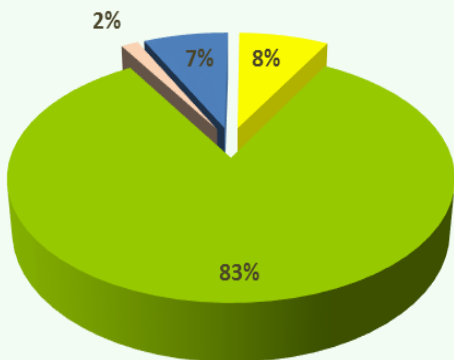
Merchandise imports to the Providenciales South Dock increased by 0.4% whereas imports to the Providenciales Airport decreased by 0.3%, ..

VALUE OF IMPORTS BY PORTS FOR THE PERIOD JANUARY TO SEPTEMBER: 2016 - 2017.

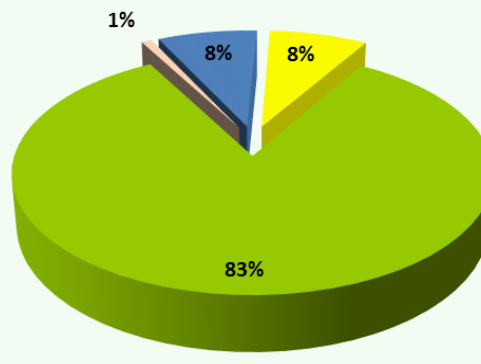
PORTS	Imports 2016	Imports 2017	Percentage Change (%)
Grand Turk Airport and Sea Port	21,437,464	22,919,799	6.9
Provo International Airport	22,711,170	22,643,513	(0.3)
Providenciales South Dock	239,025,324	240,018,427	0.4
South Caicos Harbour Port	4,354,472	2,413,452	(44.6)
Total	287,528,430	287,995,191	0.2

Revenue from Imports Grew by ___% for the ___ half of 2017 when compared to the same period last year.

Imports by Ports for the Period January to September: 2016



Imports by Ports for the Period January to September: 2017



■ Grand Turk Airport and Sea Port ■ Provo International Airport ■ Providenciales South Dock ■ South Caicos Harbour Port

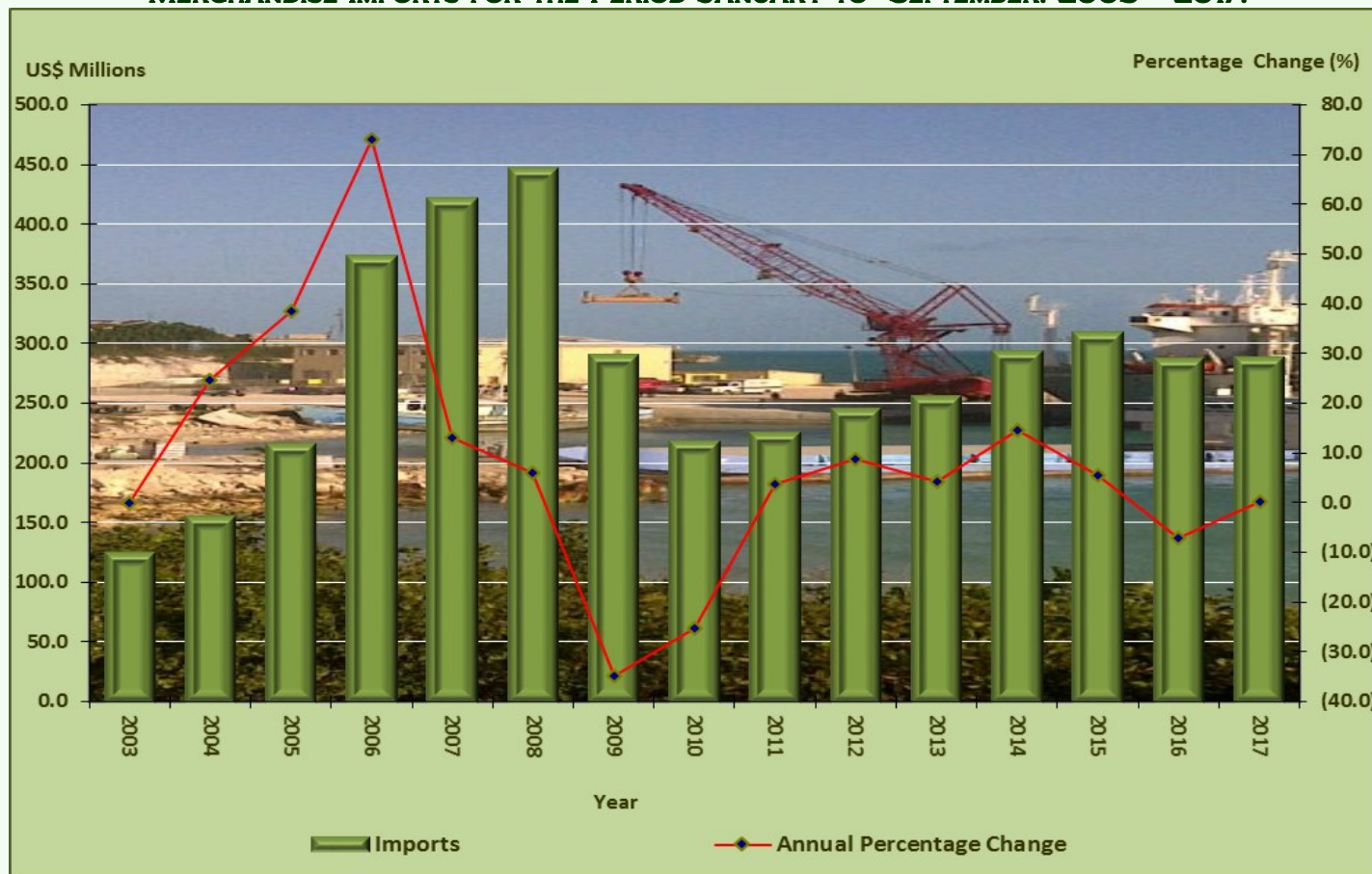
The overall TCI Trade deficit increased by 0.9% or 2.5 million over the corresponding period last year.

The Islands' main trading partner continues to be the United States with approximately 90% of total imports arriving from the US.

MERCHANDISE IMPORTS FOR THE PERIOD JANUARY TO SEPTEMBER: 2002- 2017.

Year	Total Imports (US\$)	Annual Dollar Change in Imports (US\$)	Annual Percentage Change (%)
2003	124,726,275
2004	155,404,929	30,678,654	24.6
2005	215,375,166	59,970,237	38.6
2006	372,908,775	157,533,609	73.1
2007	421,234,256	48,325,481	13.0
2008	446,612,833	25,378,577	6.0
2009	290,746,070	(155,866,763)	(34.9)
2010	217,486,593	(73,259,477)	(25.2)
2011	225,792,366	8,305,773	3.8
2012	245,506,573	19,714,207	8.7
2013	255,751,882	10,245,309	4.2
2014	293,248,813	37,496,931	14.7
2015	309,125,648	15,876,836	5.4
2016	287,528,430	(21,597,218)	(7.0)
2017	287,995,191	466,762	0.2

MERCHANDISE IMPORTS FOR THE PERIOD JANUARY TO SEPTEMBER: 2003 - 2017.



GRAND TURK VEHICLE IMPORTS FOR THE

PROVIDENCIALES VEHICLE IMPORTS FOR THE PERIOD: JAN. TO SEPT. 2015 - 2017P.

Month	2015	2016	2017p	(% Change)
January	18	25	13	(48.0)
February	11	32	55	71.9
March	18	24	44	83.3
April	21	9	17	88.9
May	36	68	27	(60.3)
June	76	0	23	0
July	18	11	33	200.0
August	41	12	0	(100.0)
September	14	27	18	(33.3)
Total	253	208	230	10.6

Month	2015	2016	2017p	(% Change)
January	224	93	130	39.8
February	69	127	138	8.7
March	87	194	109	(43.8)
April	258	115	231	100.9
May	176	302	290	(4.0)
June	226	178	145	(18.5)
July	168	101	218	115.8
August	445	228	152	(33.3)
September	134	126	46	(63.5)
Total	1,787	1,464	1459	(0.3)

REVENUE COLLECTED FROM MOTOR VEHICLE LICENSE FOR THE PERIOD JANUARY TO SEPTEMBER:

Month	2016	2017	% Change (%)
January	637,433	1,097,932	72.2
February	292,996	363,516	24.1
March	235,295	300,036	27.5
April	218,384	171,106	(21.6)
May	220,972	201,227	(8.9)
June	177,510	199,961	12.6
July	155,784	166,591	6.9
August	139,784	215,002	53.8
September	175,335	33,353	(81.0)
Total	2,253,493	2,748,724	22.0

REVENUE COLLECTED FROM SELECTED INTERNATIONAL TRADE ITEMS FOR THE PERIOD JANUARY TO 2016- 2017.

Month	Fuel Tax			Customs Processing Fee		
	2016	2017	% Change	2016	2017	% Change
January	1,034,608	913,310	(11.7)	2,258,875	2,695,463	19.3
February	701,849	661,651	(5.7)	2,313,412	2,107,282	(8.9)
March	824,416	1,218,633	47.8	2,311,327	2,809,124	21.5
April	984,001	765,415	(22.2)	2,296,178	2,392,411	4.2
May	726,221	851,392	17.2	2,358,749	2,779,672	17.8
June	863,462	838,265	(2.9)	2,285,187	2,540,666	11.2
July	942,916	767,775	(18.6)	2,381,427	2,626,595	10.3
August	873,595	858,097	(1.8)	2,714,403	2,557,238	(5.8)
September	714,031	77,760	(89.1)	2,158,522	678,557	(68.6)
Total	7,665,099	6,952,298	(9.3)	21,078,080	21,187,008	0.5

Source: Treasury

REVENUE COLLECTED FROM IMPORTS DUTIES FOR THE PERIOD JANUARY TO SEPTEMBER: 2010 - 2017.

Month	2010	2011	2012	2013	2014	2015	2016	2017
January	4,920,659	3,911,662	4,144,171	4,884,819	4,460,019	5,006,149	5,256,602	6,259,954
February	3,626,167	3,906,314	4,042,185	3,379,731	4,514,195	5,060,390	5,452,757	4,856,583
March	4,646,937	3,655,505	4,604,216	4,269,500	4,599,686	5,977,348	5,870,057	6,425,263
April	3,403,930	3,708,110	3,811,504	4,348,334	5,574,650	5,782,599	5,721,465	5,747,522
May	3,941,270	3,431,878	4,131,791	4,380,148	4,814,027	5,333,598	6,146,836	6,015,504
June	3,766,039	3,736,957	3,601,049	4,264,415	4,386,740	5,554,644	5,203,204	5,569,753
July	3,858,360	3,589,650	4,077,589	4,022,815	5,243,111	5,527,233	5,640,419	5,370,120
August	3,141,465	3,372,931	3,825,451	3,884,230	4,373,769	5,685,762	5,894,123	5,718,970
September	2,661,872	3,097,240	2,780,112	3,245,365	4,335,900	5,144,814	4,859,482	1,335,383
Total	33,966,699	32,410,247	35,018,068	36,679,357	42,302,097	49,072,537	50,044,945	47,299,052

PERCENTAGE BREAKDOWN OF REVENUE COLLECTED FROM IMPORTS FOR THE PERIOD JANUARY TO

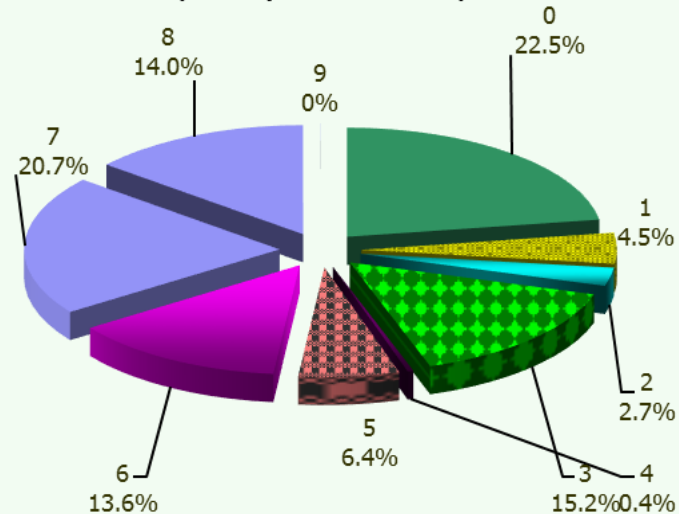
Month	2010	2011	2012	2013	2014	2015	2016	2017
January	14.5	12.1	11.8	13.3	10.5	10.2	10.5	13.2
February	10.7	12.1	11.5	9.2	10.7	10.3	10.9	10.3
March	13.7	11.3	13.1	11.6	10.9	12.2	11.7	13.6
April	10.0	11.4	10.9	11.9	13.2	11.8	11.4	12.2
May	11.6	10.6	11.8	11.9	11.4	10.9	12.3	12.7
June	11.1	11.5	10.3	11.6	10.4	11.3	10.4	11.8
July	11.4	11.1	11.6	11.0	12.4	11.3	11.3	11.4
August	9.2	10.4	10.9	10.6	10.3	11.6	11.8	12.1
September	7.8	9.6	7.9	8.8	10.2	10.5	9.7	2.8
Total	100	100	100	100	100	100	100	100

**MERCHANDISE IMPORTS BY SITC SECTIONS FOR THE PERIOD
JANUARY TO SEPTEMBER: 2015 - 2017.**

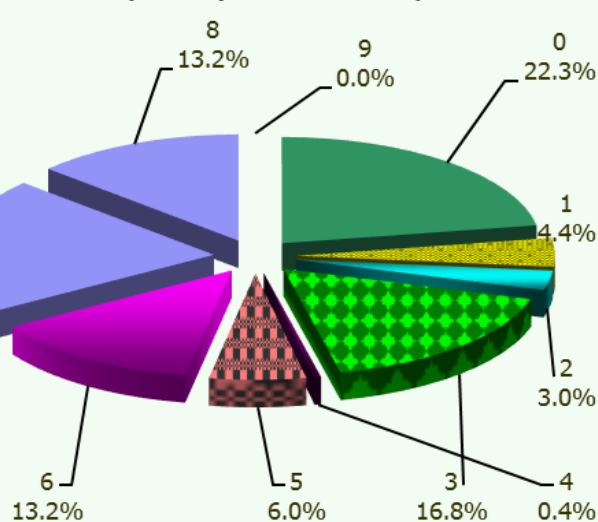
S.I.T.C. SECTIONS	2016	2017	Percentage Change (%)
ALL SECTIONS	287,528,430	287,995,191	0.2
0 Food	64,640,571	64,211,562	(0.7)
1 Beverages and Tobacco	13,080,693	12,548,326	(4.1)
2 Crude Materials, Inedible except fuels	7,796,464	8,512,094	9.2
3 Mineral Fuels, Lubricants & related Materials	43,612,093	48,509,657	11.2
4 Animals and Vegetable Oils and Fats	1,066,915	1,144,992	7.3
5 Chemicals	18,289,982	17,371,369	(5.0)
6 Manufactured goods classified chiefly by Materials	39,235,446	38,084,398	(2.9)
7 Machinery and Transport Equipment	59,589,912	59,651,315	0.1
8 Miscellaneous Manufactured Articles	40,200,136	37,958,647	(5.6)
9 Miscellaneous Transactions and Commodities	16,217	2,831	(82.5)



Imports by SITC: Jan to Sept 2016



Imports by SITC: Jan to Sept 2017.



VALUE OF IMPORTS OF SELECTED CONSTRUCTION MATERIALS FOR THE PERIOD JANUARY TO SEPTEMBER-2014 - 2017.

COMMODITY GROUP	January - September			
	2014	2015	2016	2017
Silica sands and quartz sands			49,958	101,193
Sand			542,091	411,387
Pebbles gravel broken or crushed			528,548	431,175
Portland Cement White cement whether or not artificially coloured			420,948	232,067
Building cement (grey)			739,051	1,078,097
Toughguard			-	-
Other			691,196	553,823
Aluminous cement			14,122	529
Other hydraulic cements			14,265	96,750
Building blocks and bricks			259,783	359,576
Other			44,878	28,132
Building bricks			0	950
Other of free cutting steel			121,827	3,537
Of circular cross section measuring less than 14 mm in diameter			42,237	15
Other			664,402	885,241
Total			4,133,306	4,182,472

Source: Customs Department

MERCHANDISE IMPORTS PERFORMANCE FOR THE CALENDAR YEARS: 2001 - 2016.

Year	Imports	Total Exports	Total Merchandise Trade	GDP in Current Prices (\$)	Merchandise Imports to GDP (%)	Merchandise Exports to GDP (%)	Merchandise Trade % of GDP
2001	156,808,733	7,285,904	164,094,637	358,744,802	43.7	2.0	45.7
2002	177,464,386	8,706,866	186,171,252	366,707,912	48.4	2.4	50.8
2003	170,685,188	9,847,368	180,532,556	409,753,640	41.7	2.4	44.1
2004	220,409,976	12,131,986	232,541,962	485,598,806	45.4	2.5	47.9
2005	303,720,602	14,715,984	318,436,586	578,645,758	52.5	2.5	55.0
2006	497,761,708	17,610,457	515,372,165	721,891,473	69.0	2.4	71.4
2007	580,593,758	16,256,306	596,850,064	773,489,744	75.1	2.1	77.2
2008	591,251,785	24,769,254	616,021,039	862,683,634	68.5	2.9	71.4
2009	375,426,516	20,757,912	396,184,428	703,175,747	53.4	3.0	56.3
2010	302,024,777	15,583,764	317,608,541	686,787,814	44.0	2.3	46.2
2011	318,144,975	14,766,589	332,911,564	728,789,574	43.7	2.0	45.7
2012	343,691,735	14,830,261	358,521,996	715,722,768	48.0	2.1	50.1
2013	345,023,306	5,921,451	350,944,757	740,776,770	46.6	0.8	47.4
2014	406,246,715	6,494,565	412,741,280	823,968,142	49.3	0.8	50.1
2015	409,655,053	4,645,879	414,300,932	893,501,649	45.8	0.5	46.4
2016	389,282,866	4,484,707	393,767,573	950,357,512	41.0	0.5	41.4